Bill Summary

2nd Session of the 58th Legislature

Bill No.: SB 1085
Version: CS
Request No.: 3636
Author: Sen. Thompson
Date: 03/02/2022

Bill Analysis

The CS for SB 1085 creates the Insurance Department Pharmacy Benefits Manager Revolving Fund under the Insurance Department. The Department shall deposit all fees, fines, settlement or consent order proceeds, or other penalties assessed and collected into the Fund. The Fund is capped at \$500,000.00, with excess monies flowing into the General Revenue Fund.

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